THE FINANCIAL AID PROCESS

1. Student submits Free Application for Federal Student Aid (FAFSA).

2. U.S. Department of Education processes FAFSA and calculates the Expected Family Contribution (EFC).

3. Student and Miles Community College receive Student Aid Report. From this point, it will take four to six weeks for the rest of the process to be completed.

4. Miles Community College sends letter to student requesting additional information and financial forms if chosen for "verification."

5. Student returns requested information to Miles Community College immediately to prevent delays in processing award.

6. Miles Community College determines the student's financial need and creates a financial aid award.

7. Miles Community College sends financial aid award and loan instructions to the student.

8. Student returns award letter to Miles Community College.

9. All student loan borrowers must complete a Master Promissory Note and Entrance Counseling before loans will be disbursed. Instructions for completing these steps are included with the award letter.

10. Students who accept Federal or Montana work study must complete employment forms.

11. Funding is disbursed to student.
    - Grant aid is disbursed by crediting the student's account at Miles Community College. If the amount of the grant is greater than the amount due to Miles Community College, a check will be issued to the student for the remaining amount of the grant.
    - Student loans are disbursed directly to the student's account. If the amount of the loan is greater than the amount due to Miles Community College, a check will be issued to the student for the remaining amount of the loan.
    - Work study funds are disbursed monthly as the student earns the funds.

If you need any assistance throughout the financial aid process, please contact the Financial Aid Office at 1-800-541-9281, ext. 6208 or 406-874-6208.